

# The World's Financial and Trade

Washington. New York. London.

## FEWER SALES RECORDED ON LOCAL EXCHANGE

Less Business Transacted at Today's Session, Which Was Featureless.

Exchange Votes to Close on Day of Preparedness Parade.

Business on the local exchange fell off considerably today, the amount of trading being lighter than at any time for more than a week. During the session \$6,000 of bonds and twenty-four shares of stock changed hands.

Potomac Consolidated 5s sold at 101 during call and declined an eighth of a point afterward. Odd lots of Railway preferred at 82, Washington Gas at 76 and Mergenthaler at 102 were the only stock sales.

Stock quotations remained unchanged for the most part, slightly lower figures being recorded in some instances.

Washington Railway 4s were the biggest sellers of the day, \$1,000 of these bonds changing hands at \$1 to \$1 1/4.

No Session June 14.

On the motion of William B. Hibbs, the exchange today voted to hold no session June 14, Flag day, when Washington is to hold its preparedness parade. Several brokers signified their intention of marching in the parade and said that their employees also would take part.

Southern Railway Earnings.

Gross earnings of the Southern railway for the fourth week of May, 1916, totaled \$2,041,761, compared to \$1,550,514 for the same period the year previous. For the period from July 1 to May 21 a gain of \$6,702,196 over the same period for 1915 has been reported.

Condition of the Treasury.

The condition of the United States Treasury yesterday:

Net balance in general fund, \$138,904,902.

Total receipts, \$3,084,155.

Total payments, \$1,651,430.

The deficit this fiscal year is \$1,411,988, against a deficit of \$102,966,868 last year, exclusive of Panama canal and public debt transactions.

Washington Stock Exchange.

SALES.

Potomac Electric Co. 5s, \$1,000 at 101.

Washington Railway 4s, \$1,000 at 82.

Washington Gas 5s, \$1,000 at 76.

Mergenthaler, 1 at 102.

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## STOCKS SHADE OFF AT MARKET CLOSING

Prices Yield Early Advances to Profit-Taking—Rails Steady.

Coppers Strong.

Specialties Supplement Opening Advances, With Records for Sugar Issues and Then Recede.

NEW YORK, June 6.—Wall street received the news of the Kitchener catastrophe with surprising calm, due probably to the fact that the fate of the distinguished general and his staff was widely known in the district some time before the market opened.

Standard shares were inclined to yield moderately, and the irregular trend of the general list was seen in the heaviness of Mercantile Marine, while United Fruit was strong.

There were further substantial gains in the motor and sugar issues, as well as in Crucible Steel, Harvester, United States Smelting and other specialties.

Rails Move Briskly.

Leading stocks recovered from their uncertainty toward midday. Norfolk and Western, Reading, Louisville and Nashville, and Canadian Pacific moving briskly forward, the first named to a new maximum, and carrying other representative rails to higher levels.

Meanwhile a few specialties supplemented opening advances, with new records for sugar issues. Motors were uneven, Willys-Overland regaining part of yesterday's late reversal, with strength by active in Maxwell and Goodrich, while Chandler broke sharply, reacting about 8 points.

Several specialties were better by 1 to 2 points, with 6 for Bethlehem Steel. International issues were unaffected by the news from abroad.

Marines and Coppers Inactive.

Southern and southwestern rails were active at substantial advances in the early afternoon with gains in zinc issues, but marines and coppers failed to respond to favorable developments.

COTTON MARKETS.

NEW YORK.

NEW YORK, June 6.—The cotton market was nervous and unsettled early today, but cables from Liverpool made a steady showing, but the market there evidently was much disturbed by the loss of Lord Kitchener, and prices broke sharply just before the local opening. First prices here were steady at an advance of 4 points to a decline of 1 point, but active months soon sold about 2 to 3 points net lower, with July touching 12 1/2, October 12 1/2 and December 12 1/2 under scattering liquidation.

Liverpool was a moderate buyer, active to moderate, but declines, however, prices steadied at the decline, with general business quiet. Early weather reports indicated heavy rains in the west and central belts, but otherwise were considered favorable.

Markets opened steady; July, 12 1/2; October, 12 1/2; December, 12 1/2; January, 12 1/2; February, 12 1/2; March, 12 1/2; April, 12 1/2; May, 12 1/2; June, 12 1/2.

NEW ORLEANS.

NEW ORLEANS, June 6.—The cotton market here showed no decided tendency in the early trading today. Around the opening prices lost 1 to 3 points, and the market was unsettled. July, 12 1/2; October, 12 1/2; December, 12 1/2; January, 12 1/2; February, 12 1/2; March, 12 1/2; April, 12 1/2; May, 12 1/2; June, 12 1/2.

LIVERPOOL.

LIVERPOOL, June 6.—Cotton—Spot firm; good middling, 8 1/2; middling, 8 1/2; low middling, 8 1/2; sales, 5,000 bales, 800 for speculation and export. Receipts, 14,000 bales. Futures closed barely steady. June, 12 1/2; July, 12 1/2; August, 12 1/2; September, 12 1/2; October, 12 1/2; November, 12 1/2; December, 12 1/2; January, 12 1/2; February, 12 1/2; March, 12 1/2; April, 12 1/2; May, 12 1/2; June, 12 1/2.

OIL STOCKS.

Quotations furnished by W. B. Hibbs & Co.

Anglo-American Oil Co. 10 1/2

Atlantic Refining Co. 10 1/2

Continental Oil Co. 10 1/2

Crucible Steel Co. 10 1/2

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## NEW YORK STOCK MARKET.

Received by private wire direct to The Star Office.

Open. High. Low. Close.

Alaska Gold Min. 23 23 22 22

Allis-Chalmers 26 26 25 25

Allis-Chalmers pr 82 82 81 81

Am Beet Sugar 81 81 80 80

American Can 55 55 54 54

Am Car & Fdy 59 59 58 58

Am Coal Prod 160 160 159 159

Am Hide & Lea 9 9 8 8

Am Hide & Le pr 50 50 49 49

Am Lined 22 22 21 21

Am Lined pr 49 49 48 48

Am Locomotive 72 72 71 71

Am Loco pr 101 101 100 100

Am Smelt & Ref 98 98 97 97

Am Sm & Ref pr 112 112 111 111

Am Smelt Sec A 95 95 94 94

Am Smelt Sec B 87 87 86 86

Am Steel Fdy 51 51 50 50

American Sugar 117 117 116 116

Amer Sugar pr 117 117 116 116

Amer Sugar Tel 123 123 122 122

Am Tobacco 204 204 203 203

Am Wrtg Pa pr 24 24 23 23

American Zinc 83 83 82 82

Anacostia 84 84 83 83

Atchafalaya 104 104 103 103

Atchafalaya pr 101 101 100 100

Atchafalaya pr 101 101 100 100

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## FINANCIAL.

CAPITAL \$750,000.00  
Surplus and Undivided Profits over \$565,000.00

## THE COMMERCIAL NATIONAL BANK

THE BANK OF PERSONAL SERVICE  
Corner Fourteenth and G Sts.

BEING identified with many and varied local enterprises, and knowing what business men require of a bank, the directors of this institution are amply qualified to pass on financial matters of every character.

3% Interest Paid on Daily Balances  
In Our Savings Department 3%

4% FULL INTEREST on every dollar for ACTUAL NUMBER OF DAYS ON DEPOSIT.

Ashton G. Clapham, President  
Arthur Lee, Vice President  
James A. Cahill, Vice President  
Tucker K. Sands, Vice President and Cashier  
Frank E. Ghiselli, Assistant Cashier  
Herbert V. Hunt, Assistant Cashier

ONE HUNDRED REASONS FOR A BANK ACCOUNT.

REASON NUMBER 85.  
Our constant location should induce you to open an account at the Security Savings and Commercial Bank NINTH AND G STS. N.W.

CURB STOCKS.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange.

Call Money 3 1/2

Hourly Sales of Stocks Today.

11 a.m. 101 3/4 12 m. 312 000

1 p.m. 392 400 2 p.m. 438 200

NEW YORK BONDS.

Anglo-French 8s 98 1/2

Atchafalaya 4s 98 1/2

Atchafalaya conv 4s (1960) 104 1/2

Atchafalaya conv 5s 101 1/2

Atlantic Coast Line 4s 92 1/2

Baltimore & Ohio gold 4s 91 1/2

Chi Bur & Quincy Joint 4s 98 1/2

Dom of Canada 5s w (1921) 100 1/2

Dom of Canada 5s w (1926) 100 1/2

Dom of Canada 5s w (1931) 101 1/2

Interior Rap Tran trust 4s 73 1/2

New York Central deb 6s 114 1/2

Norfolk & Western 4s 93 1/2

Northern Pacific 4s 92 1/2

Pennsylvania conv 4s (1948) 99 1/2

Reading Ry gen mortg 4s 97 1/2

Southern Pacific conv 5s 104 1/2

Southern Railway 5s 101 1/2

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